

**UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS**

In re: ) Case No. 09-03261  
CHERNIN'S SHOE OUTLET, LLC )  
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Debtor(s) )

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that RICHARD M. FOGEL, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 S. Dearborn Street, 7<sup>th</sup> Floor, Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved prior to the Final Report must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at **10:30 a.m. on September 6, 2011 in Courtroom 642**, United States Courthouse, 219 S. Dearborn Street, Chicago, IL 60604.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of this Court.

Date: August 2, 2011

By: /s/ Richard M. Fogel  
Trustee

RICHARD F. FOGEL  
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UST Form 101-7-NFR (9/1/2009)

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: CHERNIN'S SHOE OUTLET, LLC

§ Case No. 09-03261

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§  
§

Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of* \$ 134,659.19  
*and approved disbursements of* \$ 40,599.70  
*leaving a balance on hand of* <sup>1</sup> \$ 94,059.49

**Balance on hand:** \$ 94,059.49

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
15	City of Wyoming	6.40	6.40	0.00	6.40
20	Highland Park Water Department	494.54	494.54	0.00	494.54
32	City of Memphis	426.42	426.42	0.00	426.42
33	City of Memphis	201.64	201.64	0.00	201.64

Total to be paid to secured creditors: \$ 1,129.00

Remaining balance: \$ 92,930.49

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - RICHARD M. FOGEL	9,982.92	0.00	9,982.92
Trustee, Expenses - RICHARD M. FOGEL	235.06	0.00	235.06
Attorney for Trustee, Fees - SHAW GUSSIS FISHMAN GLANTZ	19,223.00	0.00	19,223.00
Attorney for Trustee, Expenses - SHAW GUSSIS FISHMAN GLANTZ	1,344.95	0.00	1,344.95
Accountant for Trustee, Fees - ALAN D. LASKO &	12,200.00	0.00	12,200.00

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

ASSOCIATES, P.C.

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Accountant for Trustee, Expenses - ALAN D. LASKO & ASSOCIATES, P.C.	251.90	0.00	251.90
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Total to be paid for chapter 7 administration expenses: \$ 43,237.83  
 Remaining balance: \$ 49,692.66

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00  
 Remaining balance: \$ 49,692.66

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$38,428.51 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	INTERNAL REVENUE SERVICE	1,357.80	0.00	1,357.80
	INTERNAL REVENUE SERVICE	317.56	0.00	317.56
	INTERNAL REVENUE SERVICE	438.00	0.00	438.00
	ILLINOIS DEPARTMENT OF REVENUE	438.00	0.00	438.00
41P	Illinois Department of Revenue	866.00	0.00	866.00
63	OHIO DEPARTMENT OF TAXATION	226.62	0.00	226.62
71A	Internal Revenue Service	1,441.31	0.00	1,441.31
77P	Maryland Dept of Revenue	1,963.00	0.00	1,963.00
78P	Randy Shifrin	10,950.00	0.00	10,950.00
79P	Steven Shifrin	10,950.00	0.00	10,950.00
87P	Tennessee Department Of Revenue	8,788.83	0.00	8,788.83
90	SHELBY COUNTY TRUSTEE	391.39	0.00	391.39
91	STATE OF TENNESSEE DEPT OF REVENUE	300.00	0.00	300.00

Total to be paid for priority claims: \$ 38,428.51  
 Remaining balance: \$ 11,264.15

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,568,775.89 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 0.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1A	Ford Motor Credit Company LLC	8,575.88	0.00	37.61
2 -2	Chenson, Inc	38,761.00	0.00	169.97
4	PEOPLES GAS LIGHT AND COKE CO	24,078.63	0.00	105.59
6	Euler Hermes ACI Assignee of	62,855.36	0.00	275.62
7	Samsung America Inc-textile	22,490.00	0.00	98.62
8	Eastman Group, Inc, The	129,619.00	0.00	568.38
9	Next Step Group Inc	108,009.00	0.00	473.62
10	Olem Shoe Corp	432,070.50	0.00	1,894.64
11	Grubb & Ellis Management Services	182,299.33	0.00	799.39
12	XO Communications, Inc	643.67	0.00	2.82
13 -3	Marathon Petroleum Company LLC	1,066.84	0.00	4.68
14	ThinkFast	10,000.00	0.00	43.85
16	ComEd Company	13,902.02	0.00	60.96
17	Martin Mack Fire & Safety Equipment Co.	985.18	0.00	4.32
19	IMPORTEX GROUP	17,720.00	0.00	77.70
21	XPRESS SOLUTIONS, INC.	3,830.00	0.00	16.79
22	Blossom Footwear, Inc.	25,168.50	0.00	110.36
23	All Star Waste, LLC	542.18	0.00	2.38
24	Memphis Light Gas & Water	6,427.24	0.00	28.18
25	BGE	6,782.33	0.00	29.74
26	AmerenUE	1,163.18	0.00	5.10
27	GLOBE FOOTWEAR CORP.	18,890.50	0.00	82.84
28	USA Safe & Lock	193.50	0.00	0.85
29	Uline	170.37	0.00	0.75
30	BESTFIT INTERNATIONAL, INC.	146,341.00	0.00	641.71
31 -2	Dunbar Armored Inc	26,879.63	0.00	117.87
34	Margolin Shoes Inc	14,687.00	0.00	64.40

35	Fontana Fontana, Inc.	Document	Page 5 of 7 10,000.00	0.00	43.85
36	Star/A&J Disposal		452.68	0.00	1.99
37	Rgis Inventory Specialist		9,080.06	0.00	39.82
38	Robert Wayne Associate, Inc.		12,000.00	0.00	52.62
39	BSG 95th & Jeffrey LLC		15,000.00	0.00	65.78
40	SMAC, INC.		15,700.00	0.00	68.84
41U	Illinois Department of Revenue		78.00	0.00	0.34
42	Timberland		62,111.00	0.00	272.36
43	Elegant Footwear		70,002.00	0.00	306.96
44	A Line Group Inc.		13,800.00	0.00	60.51
45	Indianapolis Power & Light Company		2,036.25	0.00	8.93
46	GIC International		124,200.00	0.00	544.62
47	NIMA ACCESSORIES INC.		12,327.00	0.00	54.05
48	MidAmerican Energy Company		17,522.28	0.00	76.84
49	Makowsky Ringel Greenbreg, LLC		25,791.66	0.00	113.10
50	Makowsky Ringel Greenbreg, LLC		66,000.00	0.00	289.41
51	Simon, Peragine, Smith & Redfearn, L.L.P		14,999.81	0.00	65.77
52	IDB Factors		9,240.00	0.00	40.52
53	House Of Brands, Inc.		26,165.50	0.00	114.74
54	Jumbo Shoes, Inc.		82,276.50	0.00	360.78
55	Fedex Office		4,782.90	0.00	20.97
56	Wright Advertising Corp.		12,000.00	0.00	52.62
57	Rasolli Footwear Corp.		84,009.50	0.00	368.38
58	Keystone Plaza Associates		50,000.00	0.00	219.25
59	FedEX Customer Information Service		346.26	0.00	1.52
60	United Parcel Service		417.77	0.00	1.83
61 -2	EMS Trading Inc		157,714.93	0.00	691.58
62	Chicago Sun-Times		23,203.50	0.00	101.75
64	Bryce Downey, LLC		69,222.10	0.00	303.54
65	Dahlstrom Display Inc.		5,000.00	0.00	21.93
66	The Ohio Bell Telephone Company		715.96	0.00	3.14
67	Indiana Bell Telephone Company, Inc		1,522.30	0.00	6.68
68	Michigan Bell Telephone Company		2,133.40	0.00	9.36
69	Illinois Bell Telephone Company		12,538.66	0.00	54.98

70	Southwestern Bell Telephone Company	Document	Page 1 of 6	6,109.67	0.00	5.13
72	DTE Energy (Detroit Edison & MichCon)		20,265.70	0.00	88.87	
73	Thor Gallery at Warren Conner, LLC		24,322.58	0.00	106.65	
74	Laclede Gas Company		794.81	0.00	3.49	
75	73 West LLC		32,121.00	0.00	140.85	
76	Laner, Muchin, Dombrow, Becker,		13,567.15	0.00	59.49	
77U	Maryland Dept of Revenue		194.00	0.00	0.85	
78U	Randy Shifrin		588.45	0.00	2.58	
79U	Steven Shifrin		588.45	0.00	2.58	
82	Waste Management c/o Jacquolyn E. Mills		4,101.07	0.00	17.98	
83	DDRC Michigan, LLC		115,979.59	0.00	508.57	
84	Reebok International Ltd		38,302.00	0.00	167.96	
87U	Tennessee Department Of Revenue		239.56	0.00	1.05	

Total to be paid for timely general unsecured claims: \$ 11,264.15

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 1,406.76 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
85	Indiana American Water	415.11	0.00	0.00
86	AT&T Corp	963.25	0.00	0.00
88	Village Of Matteson -	28.40	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
Total to be paid for subordinated claims:				\$ 0.00
Remaining balance:				\$ 0.00

Prepared By: /s/RICHARD M. FOGEL  
Trustee

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**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.